

CENTER FOR JOBS & THE ECONOMY

ECONOMIC DASHBOARD Butte County September 2023

ECONOMIC HEALTH Assessing Butte County's economic vitality and its contributions to the California economy.

UNEMPLOYMENT RATE

JUNE 2023

5.4%

+1% from June 2022

37th out of 58 Counties

EMPLOYMENT

JUNE 2023

85.9k

-800 from June 2022

29th out of 58 Counties

REAL GDP

2021

8.1bil

+11.6mil from 2020 30th out of 58 Counties

GROSS VALUE OF AGRICULTURAL PRODUCTS

> 2021 610mil

-\$15.4mil from 2020

NON-RESIDENTIAL PERMITS

Q3 2022 \$22.3mil

+\$6.6mil from Q3 2021

30th out of 58 Counties

TAXABLE SALES

Q4 2022

\$1.2bil

+\$8.6mil from Q4 2021 28th out of 58 Counties

QUALITY OF LIFE Understanding quality of life through the lens of housing and impacts on daily life.

PER CAPITA INCOME 2021

\$54.7k

+\$3.3k from 2020 33rd out of 58 Counties **POPULATION** JULY 2023

228.6k

+887 from July 2022 28th out of 58 Counties **COMMUTE TIME TO WORK**

2021 24.6%

of workers commuting 30min+ (one way) -0.1% from 2020

14th out of 58 Counties

OWNER OCCUPIED HOUSING 2021

58.1%

-1.4% from 2020 42nd out of 58 Counties MEDIAN SALES PRICE, EXISTING HOMES **JUNE 2023**

\$413.5k

-\$31.5k from June 2022

38th out of 58 Counties

RESIDENTIAL PERMITS Q3 2022

405

-27 from Q3 2021

19th out of 58 Counties

WORKFORCE PREPAREDNESS How Butte County's students are being prepared for a brighter future.

K-12 PROFICIENCY:

MATH 2021

31.0%

no change

25th out of 58 Counties

K-12 PROFICIENCY: **ENGLISH**

2021

49.0%

no change 23rd out of 58 Counties

UC/CSU ELIGIBLE HIGH SCHOOL GRADUATES

2021

29.0%

no change 47th out of 58 Counties

AGE 25+ SHARE: **SOME COLLEGE (ACS 5YR)**

2021

38.3%

no change

12th out of 58 Counties

AGE 25+ SHARE: **BACHELOR'S (ACS 5YR)**

2021

29.8%

+1.5% from 2020 23rd out of 58 Counties

HIGH SCHOOL DROPOUT RATE 2021

8.0%

no change 36th out of 58 Counties

RETAIL TRADE

Q4 2022

10.001

No. of Employees

656

No. of Establishments

\$42,001

Avg. Annual Wage

-\$2.4k from Q4 2021

Q4 2022

ECONOMIC DRIVERS The top local industries powering Butte County's economy.

AGRICULTURE, FORESTRY, **FISHING AND HUNTING**

> Q4 2022 3.031

No. of Employees

359

No. of Establishments

\$58.791

Avg. Annual Wage +\$1 from Q4 2021

ACCOMMODATION & FOOD SERVICES

Q4 2022

7.453 No. of Employees

427

No. of Establishments \$24.299

Avg. Annual Wage +\$369 from Q4 2021 UTILITIES

Q4 2022

739

No. of Employees

11

No. of Establishments \$140,339

Avg. Annual Wage -\$23k from Q4 2021

REAL ESTATE & RENTAL & LEASING

Q4 2022

1.250

No. of Employees

271

No. of Establishments

\$49,686

Avg. Annual Wage -\$472 from Q4 2021

HEALTH CARE & SOCIAL ASSISTANCE Q4 2022

18.012

No. of Employees

3,749

No. of Establishments

\$56,997

Avg. Annual Wage -\$550 from Q4 2021

CONSTRUCTION

Q4 2022

4.012 No. of Employees

621

No. of Establishments \$79,287

Avg. Annual Wage +\$3.5k from Q4 2021 **OTHER SERVICES**

Q4 2022

3.664

No. of Employees

390 No. of Establishments

\$36,291

Avg. Annual Wage -\$779 from Q4 2021

AVERAGE ANNUAL WAGE

Q4 2022 \$55.168

Avg. Annual Wage -\$211 from Q4 2021 **GOVERNMENT**

Q4 2022

15.325 No. of Employees

470

No. of Establishments

\$62,725 Avg. Annual Wage +\$418 from Q4 2021

AVERAGE ANNUAL EMPLOYMENT

Q4 2022

79.521 No. of Employees +559 from Q4 2021 **TOTAL ESTABLISHMENTS**

8.602

No. of Establishments +243 from Q4 2021

View the Economic Dashboard in real time at: goldenvalley.bank/economic-dashboard

