



## Balance Sheet Compare

	Actual Jun 2023	Actual Jun 2022	\$ Change	% Change
<b>Assets</b>				
Cash and due from banks	5,653,802	7,565,152	(1,911,351)	(25.3)
Fed funds sold & repos	32,445,000	29,660,000	2,785,000	9.4
Interest bearing deposits with banks	16,460,426	9,364,736	7,095,690	75.8
Investment Securities - Taxable	175,508,118	192,912,645	(17,404,527)	(9.0)
Investment Securities - Tax-exempt	8,725,577	9,124,765	(399,188)	(4.4)
Loans, net of unearned income	238,317,794	230,858,951	7,458,842	3.2
Less: Allowance for Credit Losses	(3,936,282)	(4,577,563)	641,281	14.0
Lease ROU Asset	1,588,453	1,098,901	489,553	44.5
Premises and equipment, net	2,710,559	1,871,358	839,201	44.8
Accrued interest receivable	1,719,532	1,615,506	104,026	6.4
Other assets	8,133,882	7,669,610	464,272	6.1
<b>Total Assets</b>	<b>487,326,860</b>	<b>487,164,061</b>	<b>162,799</b>	<b>-</b>
<b>Liabilities</b>				
Non-Interest Bearing Deposits	153,225,330	174,787,340	(21,562,010)	(12.3)
Interest bearing demand deposits	56,528,525	65,098,936	(8,570,411)	(13.2)
Savings and Money Market Deposits	193,217,955	194,511,699	(1,293,744)	(0.7)
Time Deposits - Retail	35,316,462	17,009,839	18,306,624	107.6
Time Deposits - Wholesale	8,846,836	-	8,846,836	-
Total Deposits	447,135,108	451,407,813	(4,272,705)	(0.9)
Accrued expenses and other liabilities	2,719,397	1,688,696	1,030,701	61.0
Borrowings	5,818,818	5,770,503	48,315	0.8
<b>Total Liabilities</b>	<b>455,673,323</b>	<b>458,867,012</b>	<b>(3,193,689)</b>	<b>(0.7)</b>
<b>Equity</b>				
Common stock	18,545,001	18,705,551	(160,550)	(0.9)
Capital surplus	606,770	443,468	163,302	36.8
Retained earnings	23,384,041	18,990,085	4,393,956	23.1
Accumulated other comprehensive income (loss)	(12,736,829)	(12,064,785)	(672,043)	(5.6)
Net Income	1,854,554	2,222,730	(368,176)	(16.6)
<b>Total Equity</b>	<b>31,653,537</b>	<b>28,297,049</b>	<b>3,356,488</b>	<b>11.9</b>
<b>Total Liabilities &amp; Equity</b>	<b>487,326,860</b>	<b>487,164,061</b>	<b>162,799</b>	<b>-</b>



## Income Statement Compare

	QTD Actual Jun 2023	QTD Actual Jun 2022	\$ Change	% Change
<b>Interest Income</b>				
Interest on Loans	3,144,261	2,726,920	417,341	15.3
Fees on Loans	(82,144)	197,728	(279,872)	(141.5)
Interest on federal funds sold	329,397	57,253	272,144	475.3
Interest on deposits with banks	159,202	37,475	121,727	324.8
Investment Securities - Taxable	1,083,087	944,119	138,968	14.7
Investment Securities - Tax-exempt	45,809	47,704	(1,896)	(4.0)
Total Interest Income	4,679,613	4,011,200	668,413	16.7
<b>Interest Expense</b>				
Interest bearing demand deposits	22,511	8,609	13,903	161.5
Savings and Money Market Deposits	674,165	62,315	611,850	981.9
Time Deposits - Retail	220,674	11,790	208,884	1771.7
Time Deposits - Wholesale	56,589	-	56,589	-
Total Interest Expense on Deposits	973,939	82,714	891,225	1077.5
FHLB Advances and other borrowings	-	2,280	(2,280)	(100.0)
Interest on other borrowings	75,829	74,875	954	1.3
Total Interest Expense	1,049,767	159,869	889,898	556.6
<b>Net Interest Income</b>	<b>3,629,845</b>	<b>3,851,331</b>	<b>(221,485)</b>	<b>(5.8)</b>
Provision for loan losses	4,291	-	4,291	-
<b>Net In. Inc. After Prov. for Loan Losses</b>	<b>3,625,554</b>	<b>3,851,331</b>	<b>(225,777)</b>	<b>(5.9)</b>
<b>Non Interest Income</b>				
Service charges and fees	89,351	56,725	32,626	57.5
Other noninterest income	155,714	180,991	(25,277)	(14.0)
Total Non Interest Income	245,065	237,716	7,349	3.1
<b>Non Interest Expense</b>				
Salaries and employee benefits	1,512,856	1,491,995	20,861	1.4
Occupancy	196,614	201,465	(4,852)	(2.4)
Other noninterest expense	942,391	907,822	34,569	3.8
Total Non Interest Expense	2,651,861	2,601,282	50,579	1.9
<b>Income Before Taxes</b>	<b>1,218,758</b>	<b>1,487,764</b>	<b>(269,006)</b>	<b>(18.1)</b>
Income taxes	355,000	434,000	(79,000)	(18.2)
<b>Net Income</b>	<b>863,758</b>	<b>1,053,764</b>	<b>(190,006)</b>	<b>(18.0)</b>



## Income Statement Compare

	YTD Actual Jun 2023	YTD Actual Jun 2022	\$ Change	% Change
<b>Interest Income</b>				
Interest on Loans	6,175,954	5,407,539	768,415	14.2
Fees on Loans	(134,561)	426,727	(561,288)	(131.5)
Interest on federal funds sold	552,562	71,052	481,510	677.7
Interest on deposits with banks	326,082	82,118	243,964	297.1
Investment Securities - Taxable	2,165,384	1,737,481	427,903	24.6
Investment Securities - Tax-exempt	91,713	95,509	(3,796)	(4.0)
Total Interest Income	9,177,133	7,820,426	1,356,708	17.3
<b>Interest Expense</b>				
Interest bearing demand deposits	47,505	17,062	30,443	178.4
Savings and Money Market Deposits	1,134,408	131,176	1,003,232	764.8
Time Deposits - Retail	298,127	23,797	274,330	1152.8
Time Deposits - Wholesale	57,415	-	57,415	-
Total Interest Expense on Deposits	1,537,455	172,035	1,365,420	793.7
FHLB Advances and other borrowings	17	4,162	(4,145)	(99.6)
Interest on other borrowings	151,658	88,355	63,303	71.6
Total Interest Expense	1,689,130	264,552	1,424,578	538.5
<b>Net Interest Income</b>	<b>7,488,004</b>	<b>7,555,874</b>	<b>(67,870)</b>	<b>(0.9)</b>
Provision for loan losses	4,291	-	4,291	-
<b>Net In. Inc. After Prov. for Loan Losses</b>	<b>7,483,712</b>	<b>7,555,874</b>	<b>(72,162)</b>	<b>(1.0)</b>
<b>Non Interest Income</b>				
Service charges and fees	162,286	106,718	55,568	52.1
Other noninterest income	305,019	486,371	(181,352)	(37.3)
Total Non Interest Income	467,304	593,089	(125,784)	(21.2)
<b>Non Interest Expense</b>				
Salaries and employee benefits	3,118,071	2,942,361	175,710	6.0
Occupancy	395,456	399,677	(4,221)	(1.1)
Other noninterest expense	1,824,936	1,667,195	157,741	9.5
Total Non Interest Expense	5,338,463	5,009,233	329,230	6.6
<b>Income Before Taxes</b>	<b>2,612,554</b>	<b>3,139,730</b>	<b>(527,176)</b>	<b>(16.8)</b>
Income taxes	758,000	917,000	(159,000)	(17.3)
<b>Net Income</b>	<b>1,854,554</b>	<b>2,222,730</b>	<b>(368,176)</b>	<b>(16.6)</b>