



## Balance Sheet Compare

Consolidated (unaudited)

	Actual Mar 2023	Actual Mar 2022	\$ Change	% Change
<b>Assets</b>				
Cash and due from banks	7,566,381	8,306,215	(739,834)	(8.9)
Fed funds sold & repos	16,865,000	35,910,000	(19,045,000)	(53.0)
Interest bearing deposits with banks	14,543,033	4,366,570	10,176,463	233.1
Investment Securities - Taxable	176,908,403	192,837,788	(15,929,385)	(8.3)
Investment Securities - Tax-exempt	8,800,637	9,983,151	(1,182,515)	(11.8)
Loans, net of unearned income	241,711,752	228,335,308	13,376,444	5.9
Less: Allowance for Credit Losses	(3,935,485)	(4,577,563)	642,078	14.0
Lease ROU Asset	1,671,456	983,122	688,334	70.0
Premises and equipment, net	2,236,282	1,874,329	361,954	19.3
Accrued interest receivable	1,703,682	1,536,939	166,743	10.8
Other assets	7,924,490	5,745,857	2,178,633	37.9
<b>Total Assets</b>	<b><u>475,995,631</u></b>	<b><u>485,301,715</u></b>	<b><u>(9,306,084)</u></b>	<b><u>(1.9)</u></b>
<b>Liabilities</b>				
Non-Interest Bearing Deposits	160,534,822	172,874,445	(12,339,623)	(7.1)
Interest bearing demand deposits	61,333,092	66,840,135	(5,507,043)	(8.2)
Savings and Money Market Deposits	184,679,097	186,030,875	(1,351,778)	(0.7)
Time Deposits - Retail	26,495,028	16,428,777	10,066,251	61.3
Time Deposits - Wholesale	3,451,101	-	3,451,101	-
Total Deposits	436,493,140	442,174,232	(5,681,092)	(1.3)
Accrued expenses and other liabilities	2,991,741	1,899,144	1,092,597	57.5
FHLB Advances and other borrowings	-	190,996	(190,996)	(100.0)
Borrowings	5,806,739	5,786,184	20,556	0.4
<b>Total Liabilities</b>	<b><u>445,291,620</u></b>	<b><u>450,050,555</u></b>	<b><u>(4,758,935)</u></b>	<b><u>(1.1)</u></b>
<b>Equity</b>				
Common stock	18,545,001	18,705,551	(160,550)	(0.9)
Capital surplus	571,431	3,388,561	(2,817,130)	(83.1)
Retained earnings	23,384,041	18,990,085	4,393,956	23.1
Accumulated other comprehensive income (loss)	(12,787,257)	(7,002,002)	(5,785,255)	(82.6)
Net Income	990,796	1,168,966	(178,170)	(15.2)
<b>Total Equity</b>	<b><u>30,704,011</u></b>	<b><u>35,251,160</u></b>	<b><u>(4,547,149)</u></b>	<b><u>(12.9)</u></b>
<b>Total Liabilities &amp; Equity</b>	<b><u>475,995,631</u></b>	<b><u>485,301,715</u></b>	<b><u>(9,306,084)</u></b>	<b><u>(1.9)</u></b>



## Income Statement Compare

Consolidated (Unaudited)

	QTD Actual Mar 2023	QTD Actual Mar 2022	\$ Change	% Change
<b>Interest Income</b>				
Interest on Loans	3,031,693	2,680,619	351,074	13.1
Fees on Loans	(52,417)	228,999	(281,416)	(122.9)
Interest on federal funds sold	223,165	13,799	209,366	1517.3
Interest on deposits with banks	166,879	44,643	122,236	273.8
Investment Securities - Taxable	1,082,296	793,362	288,935	36.4
Investment Securities - Tax-exempt	45,904	47,805	(1,901)	(4.0)
Total Interest Income	<u>4,497,521</u>	<u>3,809,226</u>	<u>688,294</u>	<u>18.1</u>
<b>Interest Expense</b>				
Interest bearing demand deposits	24,994	8,453	16,540	195.7
Savings and Money Market Deposits	460,243	68,861	391,382	568.4
Time Deposits - Retail	77,454	12,007	65,447	545.1
Time Deposits - Wholesale	826	-	826	-
Total Interest Expense on Deposits	<u>563,516</u>	<u>89,321</u>	<u>474,195</u>	<u>530.9</u>
FHLB Advances and other borrowings	17	1,882	(1,865)	(99.1)
Interest on other borrowings	75,829	13,480	62,349	462.5
Total Interest Expense	<u>639,362</u>	<u>104,683</u>	<u>534,679</u>	<u>510.8</u>
<b>Net Interest Income</b>	<b><u>3,858,158</u></b>	<b><u>3,704,543</u></b>	<b><u>153,615</u></b>	<b><u>4.1</u></b>
<b>Net In. Inc. After Prov. for Loan Losses</b>	<b><u>3,858,158</u></b>	<b><u>3,704,543</u></b>	<b><u>153,615</u></b>	<b><u>4.1</u></b>
<b>Non Interest Income</b>				
Service charges and fees	72,934	49,993	22,941	45.9
Other noninterest income	149,305	305,380	(156,075)	(51.1)
Total Non Interest Income	<u>222,240</u>	<u>355,373</u>	<u>(133,133)</u>	<u>(37.5)</u>
<b>Non Interest Expense</b>				
Salaries and employee benefits	1,605,215	1,450,366	154,849	10.7
Occupancy	198,843	198,211	631	0.3
Other noninterest expense	882,545	759,373	123,172	16.2
Total Non Interest Expense	<u>2,686,602</u>	<u>2,407,950</u>	<u>278,652</u>	<u>11.6</u>
<b>Income Before Taxes</b>	<b><u>1,393,796</u></b>	<b><u>1,651,966</u></b>	<b><u>(258,170)</u></b>	<b><u>(15.6)</u></b>
Income taxes	403,000	483,000	(80,000)	(16.6)
<b>Net Income</b>	<b><u>990,796</u></b>	<b><u>1,168,966</u></b>	<b><u>(178,170)</u></b>	<b><u>(15.2)</u></b>