

CENTER FOR JOBS & THE ECONOMY

ECONOMIC DASHBOARD Butte County March 2023

ECONOMIC HEALTH Assessing Butte County's economic vitality and its contributions to the California economy.

UNEMPLOYMENT RATE

DEC 2022

4.0%

-0.8% from Dec 2021

28th out of 58 Counties

EMPLOYMENT

DEC 2022

88.9k

+1.3k from Dec 2021

29th out of 58 Counties

REAL GDP

2021

8.1bil

+11.6mil from 2020 30th out of 58 Counties

GROSS VALUE OF AGRICULTURAL PRODUCTS

> 2021 610mil

-\$15.4mil from 2020

NON-RESIDENTIAL PERMITS

Q3 2022 \$22.3mil

+\$6.6mil from Q3 2021 30th out of 58 Counties

\$1.2bil +\$48mil from Q3 2021 27th out of 58 Counties

TAXABLE SALES

Q3 2022

QUALITY OF LIFE Understanding quality of life through the lens of housing and impacts on daily life.

PER CAPITA INCOME 2021

\$54.7k

+\$3.3k from 2020

33rd out of 58 Counties

POPULATION MARCH 2023

228.3k

+866 from March 2022 28th out of 58 Counties **COMMUTE TIME TO WORK** 2021

24.6%

of workers commuting 30min+ (one way) -0.1% from 2020

14th out of 58 Counties

OWNER OCCUPIED HOUSING

2021 58.1%

-1.4% from 2020

42nd out of 58 Counties

MEDIAN SALES PRICE, EXISTING HOMES AUG 2022

\$441k

+\$6k from Aug 2021

35th out of 58 Counties

RESIDENTIAL PERMITS Q3 2022

405

-27 from Q3 2021

19th out of 58 Counties

WORKFORCE PREPAREDNESS How Butte County's students are being prepared for a brighter future.

K-12 PROFICIENCY:

MATH 2021

31.0%

25th out of 58 Counties

no change

ENGLISH

2021 49.0%

K-12 PROFICIENCY:

no change 23rd out of 58 Counties

UC/CSU ELIGIBLE HIGH SCHOOL GRADUATES

2021

29.0%

no change 47th out of 58 Counties

AGE 25+ SHARE: **SOME COLLEGE (ACS 5YR)**

2021

38.3%

no change

12th out of 58 Counties

AGE 25+ SHARE: **BACHELOR'S (ACS 5YR)**

2021

29.8%

+1.5% from 2020 23rd out of 58 Counties

HIGH SCHOOL DROPOUT RATE 2021

8.0%

36th out of 58 Counties

RETAIL TRADE

Q2 2022

9.980

No. of Employees

644

No. of Establishments

\$38,941

Avg. Annual Wage

-\$1.1k from Q2 2021

no change

ECONOMIC DRIVERS The top local industries powering Butte County's economy.

AGRICULTURE, FORESTRY, **FISHING AND HUNTING**

Q2 2022

2.907

No. of Employees

365

No. of Establishments

\$51,500

Avg. Annual Wage +\$4.2k from Q2 2021

ACCOMMODATION & FOOD SERVICES

Q2 2022

7.670

No. of Employees

424

No. of Establishments

\$24.411 Avg. Annual Wage

+\$684 from Q2 2021

UTILITIES

Q2 2022

735

No. of Employees

11

No. of Establishments \$151,003

Avg. Annual Wage

+\$4.1k from Q2 2021

REAL ESTATE & RENTAL

& LEASING

Q2 2022 1.274

No. of Employees

264

No. of Establishments

\$45.813

Avg. Annual Wage -\$292 from Q2 2021

HEALTH CARE & SOCIAL ASSISTANCE

Q2 2022

17.424

No. of Employees

3,521

No. of Establishments

\$53.406

Avg. Annual Wage +\$2.4k from Q2 2021

CONSTRUCTION

Q2 2022

4.071

No. of Employees

616

No. of Establishments \$64,819

Avg. Annual Wage +\$5.9k from Q2 2021 **OTHER SERVICES**

Q2 2022

3.359

No. of Employees 385

No. of Establishments \$36,826

Avg. Annual Wage

-\$1.4k from Q2 2021

AVERAGE ANNUAL WAGE

Q2 2022 \$51.403

Avg. Annual Wage +\$1.3k from Q2 2021 **GOVERNMENT**

Q2 2022

14.977 No. of Employees

475

\$59,562

Avg. Annual Wage -\$3 from Q2 2021

No. of Establishments

AVERAGE ANNUAL EMPLOYMENT

Q2 2022

78.423

No. of Employees +1.6k from Q2 2021 **TOTAL ESTABLISHMENTS**

Q2 2022

8.321 No. of Establishments

+16 from Q2 2021

View the Economic Dashboard in real time at: goldenvalley.bank/economic-dashboard

