



## Balance Sheet Compare

Consolidated (unaudited)

|   | Actual<br>Dec 2022        | Actual<br>Dec 2021        | \$ Change                  | % Change             |
|---|---------------------------|---------------------------|----------------------------|----------------------|
| <b>Assets</b>                                 |                           |                           |                            |                      |
| Cash and due from banks                       | 5,861,067                 | 6,831,102                 | (970,034)                  | (14.2)               |
| Fed funds sold & repos                        | 19,695,000                | 34,165,000                | (14,470,000)               | (42.4)               |
| Interest bearing deposits with banks          | 18,916,265                | 11,433,595                | 7,482,669                  | 65.4                 |
| Investment Securities - Taxable               | 175,149,967               | 168,558,223               | 6,591,745                  | 3.9                  |
| Investment Securities - Tax-exempt            | 8,643,838                 | 11,074,765                | (2,430,926)                | (22.0)               |
| Loans, net of unearned income                 | 241,900,922               | 239,181,314               | 2,719,609                  | 1.1                  |
| Less: Allowance for loan losses               | (3,955,485)               | (4,577,778)               | 622,293                    | 13.6                 |
| Lease ROU Asset                               | 997,583                   | 1,013,222                 | (15,639)                   | (1.5)                |
| Premises and equipment, net                   | 1,990,406                 | 1,934,036                 | 56,370                     | 2.9                  |
| Accrued interest receivable                   | 1,743,811                 | 1,467,374                 | 276,437                    | 18.8                 |
| Other assets                                  | 7,147,534                 | 2,597,961                 | 4,549,573                  | 175.1                |
| <b>Total Assets</b>                           | <b><u>478,090,909</u></b> | <b><u>473,678,813</u></b> | <b><u>4,412,096</u></b>    | <b><u>0.9</u></b>    |
| <b>Liabilities</b>                            |                           |                           |                            |                      |
| Non-Interest Bearing Deposits                 | 172,171,422               | 170,383,476               | 1,787,945                  | 1.0                  |
| Interest bearing demand deposits              | 63,298,494                | 56,040,388                | 7,258,107                  | 13.0                 |
| Savings and Money Market Deposits             | 189,611,184               | 189,003,684               | 607,501                    | 0.3                  |
| Time Deposits - Retail                        | 18,082,551                | 17,372,329                | 710,222                    | 4.1                  |
| Total Deposits                                | <u>443,163,651</u>        | <u>432,799,877</u>        | <u>10,363,774</u>          | <u>2.4</u>           |
| Accrued expenses and other liabilities        | 1,976,666                 | 1,984,125                 | (7,459)                    | (0.4)                |
| FHLB Advances and other borrowings            | -                         | 233,625                   | (233,625)                  | (100.0)              |
| Borrowings                                    | 5,794,660                 | -                         | 5,794,660                  | -                    |
| <b>Total Liabilities</b>                      | <b><u>450,934,978</u></b> | <b><u>435,017,627</u></b> | <b><u>15,917,351</u></b>   | <b><u>3.7</u></b>    |
| <b>Equity</b>                                 |                           |                           |                            |                      |
| Common stock                                  | 18,612,601                | 18,705,551                | (92,950)                   | (0.5)                |
| Capital surplus                               | 527,759                   | 319,378                   | 208,382                    | 65.2                 |
| Retained earnings                             | 18,990,085                | 13,830,765                | 5,159,320                  | 37.3                 |
| Accumulated other comprehensive income (loss) | (15,554,470)              | 646,172                   | (16,200,642)               | (2507.2)             |
| Net Income                                    | 4,579,956                 | 5,159,320                 | (579,364)                  | (11.2)               |
| <b>Total Equity</b>                           | <b><u>27,155,931</u></b>  | <b><u>38,661,185</u></b>  | <b><u>(11,505,254)</u></b> | <b><u>(29.8)</u></b> |
| <b>Total Liabilities &amp; Equity</b>         | <b><u>478,090,909</u></b> | <b><u>473,678,812</u></b> | <b><u>4,412,096</u></b>    | <b><u>0.9</u></b>    |



## Income Statement Compare

Consolidated (unaudited)

|   | QTD<br>Actual<br>Dec 2022 | QTD<br>Actual<br>Dec 2021 | \$ Change        | % Change    |
|---|---------------------------|---------------------------|------------------|-------------|
| <b>Interest Income</b>                          |                           |                           |                  |             |
| Interest on Loans                               | 2,995,273                 | 2,691,745                 | 303,527          | 11.3        |
| Fees on Loans                                   | (45,268)                  | 284,451                   | (329,720)        | (115.9)     |
| Interest on federal funds sold                  | 271,126                   | 16,765                    | 254,361          | 1517.2      |
| Interest on deposits with banks                 | 168,301                   | 70,694                    | 97,606           | 138.1       |
| Investment Securities - Taxable                 | 1,099,122                 | 638,102                   | 461,020          | 72.2        |
| Investment Securities - Tax-exempt              | 47,301                    | 40,070                    | 7,231            | 18.0        |
| Total Interest Income                           | 4,535,855                 | 3,741,829                 | 794,027          | 21.2        |
| <b>Interest Expense</b>                         |                           |                           |                  |             |
| Interest bearing demand deposits                | 25,032                    | 10,730                    | 14,302           | 133.3       |
| Savings and Money Market Deposits               | 195,503                   | 78,157                    | 117,346          | 150.1       |
| Time Deposits - Retail                          | 26,383                    | 18,233                    | 8,150            | 44.7        |
| Total Interest Expense on Deposits              | 246,918                   | 107,120                   | 139,798          | 130.5       |
| FHLB Advances and other borrowings              | -                         | 2,244                     | (2,244)          | (100.0)     |
| Interest on other borrowings                    | 75,829                    | -                         | 75,829           | -           |
| Total Interest Expense                          | 322,747                   | 109,364                   | 213,382          | 195.1       |
| <b>Net Interest Income</b>                      | <b>4,213,109</b>          | <b>3,632,464</b>          | <b>580,644</b>   | <b>16.0</b> |
| Provision for loan losses                       | (621,227)                 | -                         | (621,227)        | -           |
| <b>Net In. Inc. After Prov. for Loan Losses</b> | <b>4,834,336</b>          | <b>3,632,464</b>          | <b>1,201,872</b> | <b>33.1</b> |
| <b>Non Interest Income</b>                      |                           |                           |                  |             |
| Service charges and fees                        | 60,000                    | 51,796                    | 8,204            | 15.8        |
| Securities gains (losses), net                  | (623,929)                 | -                         | (623,929)        | -           |
| Other noninterest income                        | 161,805                   | 242,044                   | (80,239)         | (33.2)      |
| Total Non Interest Income                       | (402,124)                 | 293,839                   | (695,964)        | (236.9)     |
| <b>Non Interest Expense</b>                     |                           |                           |                  |             |
| Salaries and employee benefits                  | 1,598,441                 | 1,365,420                 | 233,021          | 17.1        |
| Occupancy                                       | 195,807                   | 213,150                   | (17,343)         | (8.1)       |
| Other noninterest expense                       | 996,795                   | 841,977                   | 154,818          | 18.4        |
| Total Non Interest Expense                      | 2,791,043                 | 2,420,547                 | 370,496          | 15.3        |
| <b>Income Before Taxes</b>                      | <b>1,641,168</b>          | <b>1,505,756</b>          | <b>135,412</b>   | <b>9.0</b>  |
| Income taxes                                    | 481,000                   | 418,000                   | 63,000           | 15.1        |
| <b>Net Income</b>                               | <b>1,160,168</b>          | <b>1,087,756</b>          | <b>72,412</b>    | <b>6.7</b>  |



## Income Statement Compare

Consolidated (unaudited)

|   | YTD<br>Actual<br>Dec 2022 | YTD<br>Actual<br>Dec 2021 | \$ Change        | % Change      |
|---|---------------------------|---------------------------|------------------|---------------|
| <b>Interest Income</b>                          |                           |                           |                  |               |
| Interest on Loans                               | 11,277,739                | 10,537,050                | 740,690          | 7.0           |
| Fees on Loans                                   | 404,440                   | 2,260,713                 | (1,856,273)      | (82.1)        |
| Interest on federal funds sold                  | 519,003                   | 45,881                    | 473,122          | 1031.2        |
| Interest on deposits with banks                 | 339,771                   | 294,310                   | 45,461           | 15.4          |
| Investment Securities - Taxable                 | 3,880,045                 | 2,196,309                 | 1,683,736        | 76.7          |
| Investment Securities - Tax-exempt              | 190,413                   | 103,905                   | 86,508           | 83.3          |
| Total Interest Income                           | 16,611,412                | 15,438,168                | 1,173,244        | 7.6           |
| <b>Interest Expense</b>                         |                           |                           |                  |               |
| Interest bearing demand deposits                | 51,175                    | 43,141                    | 8,033            | 18.6          |
| Savings and Money Market Deposits               | 394,272                   | 297,319                   | 96,953           | 32.6          |
| Time Deposits - Retail                          | 62,237                    | 116,522                   | (54,285)         | (46.6)        |
| Total Interest Expense on Deposits              | 507,684                   | 456,983                   | 50,701           | 11.1          |
| FHLB Advances and other borrowings              | 4,162                     | 11,109                    | (6,946)          | (62.5)        |
| Interest on other borrowings                    | 240,013                   | -                         | 240,013          | -             |
| Total Interest Expense                          | 751,859                   | 468,091                   | 283,768          | 60.6          |
| <b>Net Interest Income</b>                      | <b>15,859,553</b>         | <b>14,970,077</b>         | <b>889,476</b>   | <b>5.9</b>    |
| Provision for loan losses                       | (621,227)                 | 583,168                   | (1,204,395)      | (206.5)       |
| <b>Net In. Inc. After Prov. for Loan Losses</b> | <b>16,480,780</b>         | <b>14,386,909</b>         | <b>2,093,872</b> | <b>14.6</b>   |
| <b>Non Interest Income</b>                      |                           |                           |                  |               |
| Service charges and fees                        | 226,873                   | 186,208                   | 40,665           | 21.8          |
| Securities gains (losses), net                  | (623,929)                 | -                         | (623,929)        | -             |
| Other noninterest income                        | 809,681                   | 1,208,128                 | (398,447)        | (33.0)        |
| Total Non Interest Income                       | 412,624                   | 1,394,336                 | (981,712)        | (70.4)        |
| <b>Non Interest Expense</b>                     |                           |                           |                  |               |
| Salaries and employee benefits                  | 6,104,801                 | 4,798,414                 | 1,306,386        | 27.2          |
| Occupancy                                       | 799,418                   | 826,395                   | (26,977)         | (3.3)         |
| Other noninterest expense                       | 3,515,229                 | 2,822,115                 | 693,114          | 24.6          |
| Total Non Interest Expense                      | 10,419,448                | 8,446,925                 | 1,972,524        | 23.4          |
| <b>Income Before Taxes</b>                      | <b>6,473,956</b>          | <b>7,334,320</b>          | <b>(860,364)</b> | <b>(11.7)</b> |
| Income taxes                                    | 1,894,000                 | 2,175,000                 | (281,000)        | (12.9)        |
| <b>Net Income</b>                               | <b>4,579,956</b>          | <b>5,159,320</b>          | <b>(579,364)</b> | <b>(11.2)</b> |