



Income Statement Compare

Consolidated (Unaudited)

| | QTD Actual Jun 2022 | QTD Actual Jun 2021 | \$ Change | % Change |
|---|--------------------------------|--------------------------------|--------------------------------|-----------------------------|
| Interest Income | | | | |
| Interest on Loans | 2,726,920 | 2,644,077 | 82,843 | 3.1 |
| Fees on Loans | 197,728 | 529,355 | (331,627) | (62.6) |
| Interest on federal funds sold | 57,253 | 4,871 | 52,382 | 1075.4 |
| Interest on deposits with banks | 37,475 | 71,481 | (34,006) | (47.6) |
| Investment Securities - Taxable | 944,119 | 526,917 | 417,202 | 79.2 |
| Investment Securities - Tax-exempt | 47,704 | 20,578 | 27,126 | 131.8 |
| Total Interest Income | <u>4,011,200</u> | <u>3,797,280</u> | <u>213,919</u> | <u>5.6</u> |
| Interest Expense | | | | |
| Interest bearing demand deposits | 8,609 | 11,230 | (2,621) | (23.3) |
| Savings and Money Market Deposits | 62,315 | 70,346 | (8,031) | (11.4) |
| Time Deposits - Retail | 11,790 | 32,368 | (20,578) | (63.6) |
| Total Interest Expense on Deposits | <u>82,714</u> | <u>113,944</u> | <u>(31,230)</u> | <u>(27.4)</u> |
| FHLB Advances and other borrowings | 2,280 | 4,020 | (1,739) | (43.3) |
| Interest on other borrowings | 74,875 | - | 74,875 | - |
| Total Interest Expense | <u>159,869</u> | <u>117,963</u> | <u>41,906</u> | <u>35.5</u> |
| Net Interest Income | <u>3,851,331</u> | <u>3,679,317</u> | <u>172,014</u> | <u>4.7</u> |
| Provision for loan losses | - | 207,072 | (207,072) | (100.0) |
| Net In. Inc. After Prov. for Loan Losses | <u>3,851,331</u> | <u>3,472,245</u> | <u>379,086</u> | <u>10.9</u> |
| Non Interest Income | | | | |
| Service charges and fees | 56,725 | 43,937 | 12,788 | 29.1 |
| Other noninterest income | 180,991 | 310,445 | (129,454) | (41.7) |
| Total Non Interest Income | <u>237,716</u> | <u>354,383</u> | <u>(116,667)</u> | <u>(32.9)</u> |
| Non Interest Expense | | | | |
| Salaries and employee benefits | 1,491,995 | 1,091,964 | 400,031 | 36.6 |
| Occupancy | 201,465 | 200,745 | 721 | 0.4 |
| Other noninterest expense | 907,822 | 634,664 | 273,158 | 43.0 |
| Total Non Interest Expense | <u>2,601,282</u> | <u>1,927,373</u> | <u>673,910</u> | <u>35.0</u> |
| Income Before Taxes | <u>1,487,764</u> | <u>1,899,255</u> | <u>(411,491)</u> | <u>(21.7)</u> |
| Income taxes | 434,000 | 582,000 | (148,000) | (25.4) |
| Net Income | <u><u>1,053,764</u></u> | <u><u>1,317,255</u></u> | <u><u>(263,491)</u></u> | <u><u>(20.0)</u></u> |