



## Income Statement Compare

Consolidated (Unaudited)

	QTD		\$ Change	% Change
	Actual Mar 2022	Actual Mar 2021		
<b>Interest Income</b>				
Interest on Loans	2,680,619	2,616,319	64,300	2.5
Fees on Loans	228,999	807,862	(578,863)	(71.7)
Interest on federal funds sold	13,799	4,111	9,688	235.7
Interest on deposits with banks	44,643	83,039	(38,396)	(46.2)
Investment Securities - Taxable	793,362	478,422	314,940	65.8
Investment Securities - Tax-exempt	47,805	19,163	28,642	149.5
Total Interest Income	<u>3,809,226</u>	<u>4,008,915</u>	<u>(199,689)</u>	<u>(5.0)</u>
<b>Interest Expense</b>				
Interest bearing demand deposits	8,453	9,636	(1,183)	(12.3)
Savings and Money Market Deposits	68,861	66,826	2,035	3.0
Time Deposits - Retail	12,007	39,806	(27,799)	(69.8)
Total Interest Expense on Deposits	<u>89,321</u>	<u>116,268</u>	<u>(26,947)</u>	<u>(23.2)</u>
FHLB Advances and other borrowings	1,882	2,242	(360)	(16.1)
Interest on other borrowings	13,480	-	13,480	-
Total Interest Expense	<u>104,683</u>	<u>118,510</u>	<u>(13,827)</u>	<u>(11.7)</u>
<b>Net Interest Income</b>	<b><u>3,704,543</u></b>	<b><u>3,890,405</u></b>	<b><u>(185,862)</u></b>	<b><u>(4.8)</u></b>
Provision for loan losses	-	307,072	(307,072)	(100.0)
<b>Net In. Inc. After Prov. for Loan Losses</b>	<b><u>3,704,543</u></b>	<b><u>3,583,333</u></b>	<b><u>121,210</u></b>	<b><u>3.4</u></b>
<b>Non Interest Income</b>				
Service charges and fees	49,993	41,604	8,389	20.2
Other noninterest income	305,380	311,558	(6,178)	(2.0)
Total Non Interest Income	<u>355,373</u>	<u>353,162</u>	<u>2,211</u>	<u>0.6</u>
<b>Non Interest Expense</b>				
Salaries and employee benefits	1,450,366	1,110,410	339,956	30.6
Occupancy	198,211	196,567	1,645	0.8
Other noninterest expense	759,373	605,079	154,294	25.5
Total Non Interest Expense	<u>2,407,950</u>	<u>1,912,056</u>	<u>495,894</u>	<u>25.9</u>
<b>Income Before Taxes</b>	<b><u>1,651,966</u></b>	<b><u>2,024,439</u></b>	<b><u>(372,474)</u></b>	<b><u>(18.4)</u></b>
Income taxes	483,000	598,000	(115,000)	(19.2)
<b>Net Income</b>	<b><u>1,168,966</u></b>	<b><u>1,426,439</u></b>	<b><u>(257,474)</u></b>	<b><u>(18.1)</u></b>