



Income Statement Compare

Consolidated (Unaudited)

	YTD Actual <u>Dec 2021</u>	YTD Actual <u>Dec 2020</u>	<u>\$ Change</u>	<u>% Change</u>
Interest Income				
Interest on Loans	10,537,050	10,357,182	179,868	1.7
Fees on Loans	2,260,713	1,333,039	927,674	69.6
Interest on federal funds sold	45,881	14,722	31,159	211.7
Interest on deposits with banks	294,310	580,709	(286,399)	(49.3)
Investment Securities - Taxable	2,196,309	2,247,558	(51,249)	(2.3)
Investment Securities - Tax-exempt	103,905	52,871	51,035	96.5
Total Interest Income	<u>15,438,168</u>	<u>14,586,081</u>	<u>852,087</u>	<u>5.8</u>
Interest Expense				
Interest bearing demand deposits	43,141	68,414	(25,273)	(36.9)
Savings and Money Market Deposits	297,319	426,909	(129,590)	(30.4)
Time Deposits - Retail	116,522	260,171	(143,649)	(55.2)
Total Interest Expense on Deposits	<u>456,983</u>	<u>755,494</u>	<u>(298,511)</u>	<u>(39.5)</u>
FHLB Advances and other borrowings	11,109	161,346	(150,237)	(93.1)
Total Interest Expense	<u>468,091</u>	<u>916,839</u>	<u>(448,748)</u>	<u>(48.9)</u>
Net Interest Income	<u>14,970,077</u>	<u>13,669,241</u>	<u>1,300,836</u>	<u>9.5</u>
Provision for loan losses	583,168	1,583,780	(1,000,612)	(63.2)
Net In. Inc. After Prov. for Loan Losses	<u>14,386,909</u>	<u>12,085,461</u>	<u>2,301,448</u>	<u>19.0</u>
Non Interest Income				
Service charges and fees	186,208	161,029	25,179	15.6
Securities gains (losses), net	-	773,421	(773,421)	(100.0)
Other noninterest income	1,208,128	914,424	293,704	32.1
Total Non Interest Income	<u>1,394,336</u>	<u>1,848,874</u>	<u>(454,539)</u>	<u>(24.6)</u>
Non Interest Expense				
Salaries and employee benefits	4,798,414	4,711,196	87,218	1.9
Occupancy	826,395	804,348	22,047	2.7
Other noninterest expense	2,822,115	2,585,633	236,482	9.1
Total Non Interest Expense	<u>8,446,925</u>	<u>8,101,178</u>	<u>345,747</u>	<u>4.3</u>
Income Before Taxes	<u>7,334,320</u>	<u>5,833,157</u>	<u>1,501,162</u>	<u>25.7</u>
Income taxes	2,175,000	1,740,000	435,000	25.0
Net Income	<u><u>5,159,320</u></u>	<u><u>4,093,157</u></u>	<u><u>1,066,162</u></u>	<u><u>26.0</u></u>