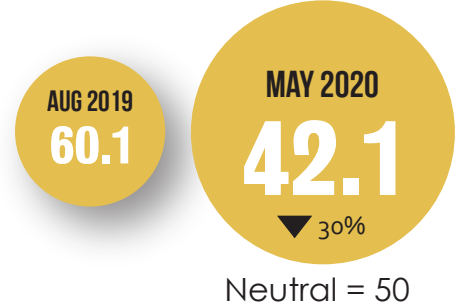


BUSINESS CONFIDENCE SURVEY

Optimism among local business leaders noticed a sharp decrease in May 2020, down 30% from August 2019. Changes in responses were shown across all questions below with many leaders now expecting conditions to slow down over the next year.

In May 2020, 35% of leaders expected sales to increase over the next 12 months, down from 63% in August 2019. Optimism about profits declined as well with 24% expecting an increase in May 2020, down from 57%. While employment is expected to see a decrease, 79% are still expecting to see their levels increase or remain the same over the next year, down from 98%. General business conditions in Oroville and across the U.S. are expected to see a decrease with 53% of leaders expecting local conditions to get worse, up from 10% in August 2019. As for U.S. Conditions, 64% expect worse conditions in the next year, up from 28%.



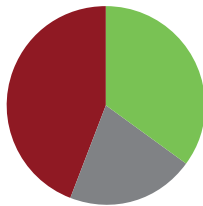
WHAT LOCAL BUSINESS OWNERS & LEADERS ARE SAYING

What are your expectations for the next 12 months?

SALES

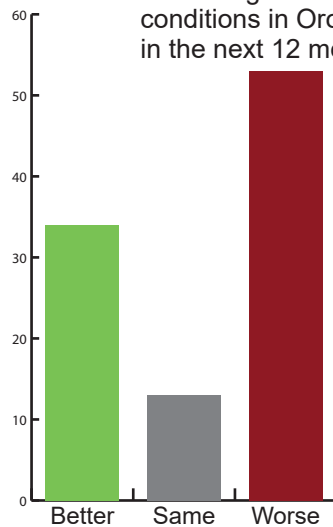
How are top line sales expected to change in the next 12 months?

- Increase: 35%
- Same: 21%
- Decrease: 44%



LOCAL BUSINESS CONDITIONS

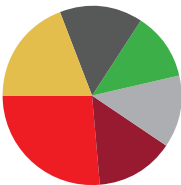
How will general business conditions in Oroville change in the next 12 months?



HOT TOPIC!

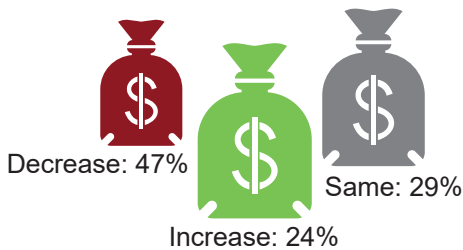
What is your anticipated revenue reduction due to COVID-19?

- No Reduction: 19%
- 1-10%: 16%
- 11-20%: 12%
- 21-35%: 13%
- 36-50%: 14%
- Over 51%: 26%



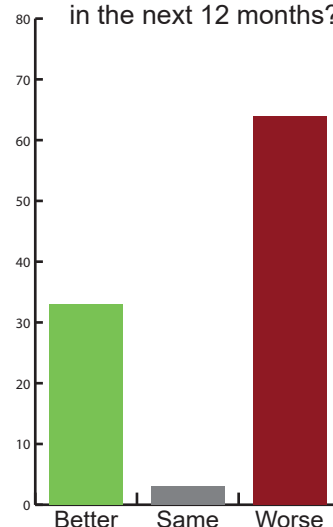
PROFITS

How is profit expected to change in the next 12 months?



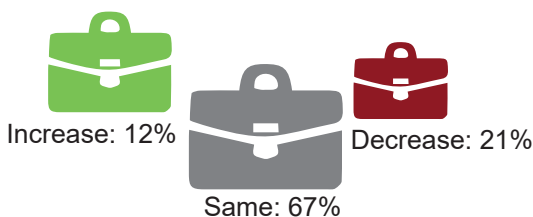
US BUSINESS CONDITIONS

How will general business conditions in the U.S. change in the next 12 months?



EMPLOYMENT

How is the level of employment expected to change in the next 12 months?



Want to participate in our next survey?
Email esmith@orovillechamber.com
for more information!