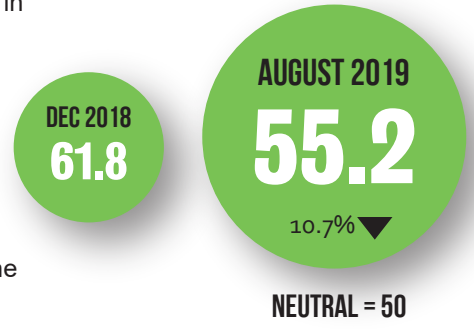


BUSINESS CONFIDENCE SURVEY

Confidence among local business leaders has decreased 10.7% since the previous survey in December 2018.

Most of the change in optimism was noticed in the outlook of local employment levels and the general outlook of the local and national economies over the next 12 months. With employment, many respondents shifted from expecting employment to increase back in December 2018 to now expecting employment to remain the same.

The general outlook of the local Chico / Butte County economy showed many leaders have pulled back from expecting better conditions in the previous survey and are now expecting conditions to remain the same over the next 12 months. As for the outlook on the national economy, many responses shifted to leaders now expecting conditions to get worse over the next year.

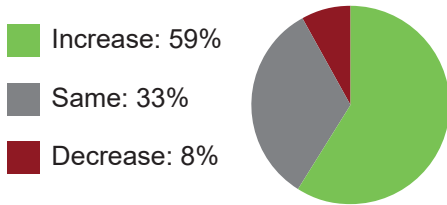


WHAT LOCAL BUSINESS LEADERS ARE SAYING

What are expectations for the next 12 months?

SALES

How are top line sales expected to change in the next 12 months?



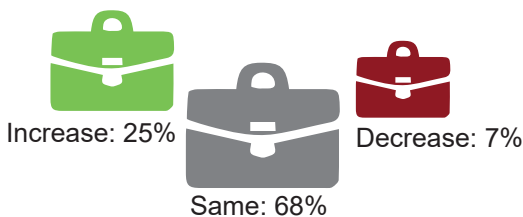
PROFITS

How is profit expected to change in the next 12 months?



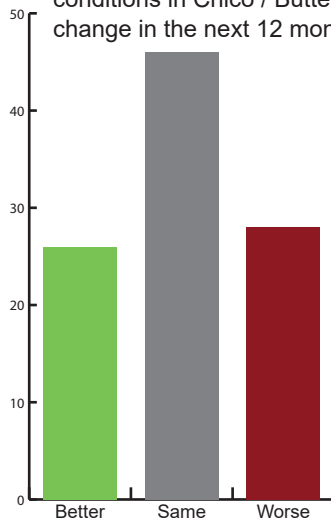
EMPLOYMENT

How is the level of employment expected to change in the next 12 months?



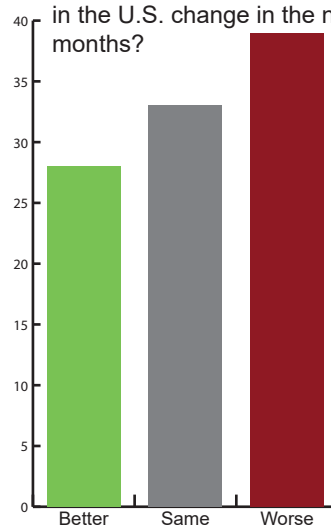
LOCAL BUSINESS CONDITIONS

How will general business conditions in Chico / Butte County change in the next 12 months?



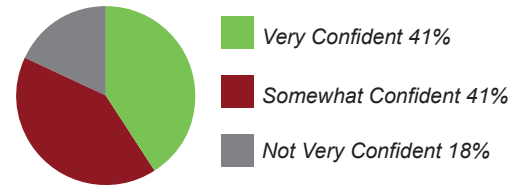
US BUSINESS CONDITIONS

How will general business conditions in the U.S. change in the next 12 months?



HOT TOPIC!

How confident are you that our local economy can recover from the Camp Fire?



Want to participate in our next survey?
Email mfrancis@goldenvally.bank for more information!