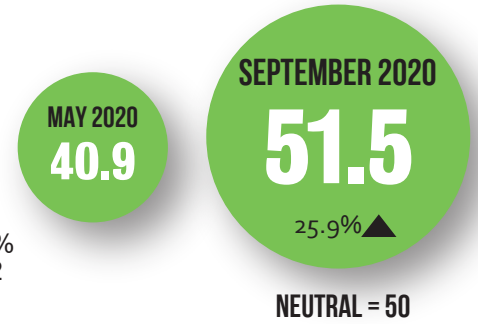


BUSINESS CONFIDENCE SURVEY

Optimism among local business leaders was right back up in September 2020 with an increase of 25.9% from the May 2020 survey. Many leaders are expecting a stronger performance over the next 12 months.

In September 2020, 78% of leaders expected their sales to increase or remain the same over the next year, up from 55% in May 2020. As for profit, 74% of leaders expect to increase or remain the same, up from 55% in May. Employment is expected remain strong with 31% expecting to increase from their current levels, up from 25%, and 56% expecting their employment to remain the same, up from 53%.

General conditions in Chico / Butte County are expected to get better according to 30% of leaders, up from 20%. As for general conditions in the U.S., 39% expect the next 12 months to get better, up from 16% in May.

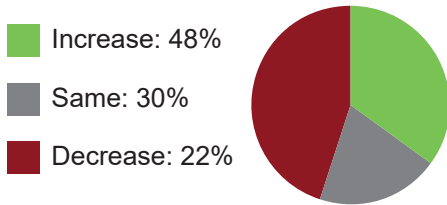


WHAT LOCAL BUSINESS LEADERS ARE SAYING

What are expectations for the next 12 months?

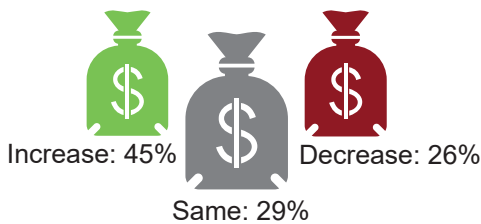
SALES

How are top line sales expected to change in the next 12 months?



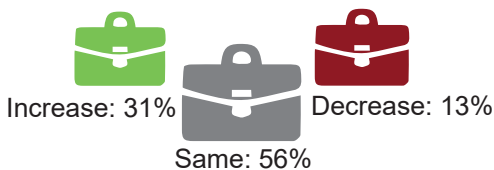
PROFITS

How is profit expected to change in the next 12 months?



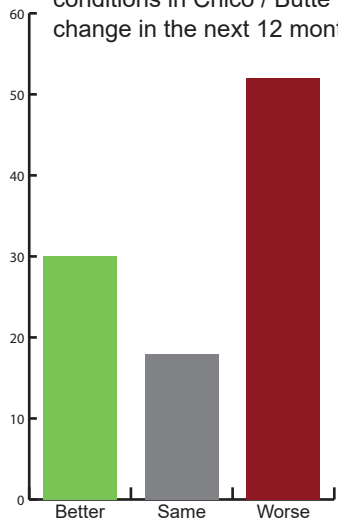
EMPLOYMENT

How is the level of employment expected to change in the next 12 months?



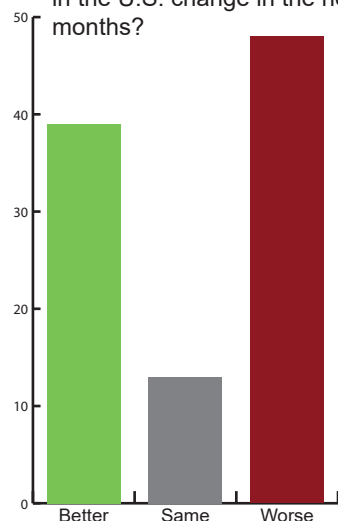
LOCAL BUSINESS CONDITIONS

How will general business conditions in Chico / Butte County change in the next 12 months?



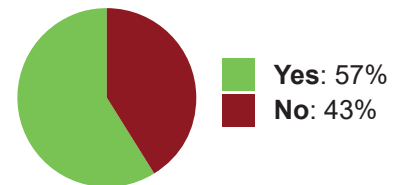
US BUSINESS CONDITIONS

How will general business conditions in the U.S. change in the next 12 months?



HOT TOPIC!

I personally know someone who has tested positive for COVID-19:



Want to participate in our next survey?
Email mfrancis@goldenvally.bank for more information!