



Income Statement Compare

Consolidated

	YTD Actual Sep 2020	YTD Actual Sep 2019	\$ Change	% Change
Interest Income				
Interest on Loans	7,650,666	6,522,908	1,127,758	17.3
Fees on Loans	475,501	(145,744)	621,245	426.3
Interest on federal funds sold	13,714	996,582	(982,869)	(98.6)
Interest on deposits with banks	470,196	501,143	(30,947)	(6.2)
Investment Securities - Taxable	1,780,604	1,258,897	521,707	41.4
Investment Securities - Tax-exempt	41,464	331,891	(290,427)	(87.5)
Total Interest Income	10,432,144	9,465,678	966,466	10.2
Interest Expense				
Interest bearing demand deposits	55,083	131,858	(76,775)	(58.2)
Savings and Money Market Deposits	335,813	637,735	(301,922)	(47.3)
Time Deposits - Retail	212,132	311,440	(99,307)	(31.9)
Total Interest Expense on Deposits	603,028	1,081,033	(478,004)	(44.2)
FHLB Advances and other borrowings	170,247	156,145	14,103	9.0
Total Interest Expense	773,276	1,237,177	(463,901)	(37.5)
Net Interest Income	9,658,868	8,228,501	1,430,367	17.4
Provision for loan losses	851,691	194,600	657,091	337.7
Net In. Inc. After Prov. for Loan Losses	8,807,177	8,033,901	773,276	9.6
Non Interest Income				
Service charges and fees	119,465	124,916	(5,451)	(4.4)
Securities gains (losses), net	773,421	1,333,402	(559,981)	(42.0)
Other noninterest income	777,418	440,836	336,581	76.4
Total Non Interest Income	1,670,304	1,899,154	(228,850)	(12.1)
Non Interest Expense				
Salaries and employee benefits	3,555,632	3,030,085	525,547	17.3
Occupancy	603,436	543,553	59,883	11.0
Other noninterest expense	1,878,377	1,908,280	(29,903)	(1.6)
Total Non Interest Expense	6,037,446	5,481,918	555,527	10.1
Income Before Taxes	4,440,035	4,451,137	(11,101)	(0.2)
Income taxes	1,328,000	1,263,000	65,000	5.1
Net Income	3,112,035	3,188,137	(76,101)	(2.4)