



Income Statement Compare

Consolidated

	QTD Actual Jun 2020	QTD Actual Jun 2019	\$ Change	% Change
Interest Income				
Interest on Loans	2,602,600	2,168,221	434,379	20.0
Fees on Loans	196,359	(29,968)	226,327	755.2
Interest on federal funds sold	247	397,671	(397,424)	(99.9)
Interest on deposits with banks	158,222	168,301	(10,080)	(6.0)
Investment Securities - Taxable	552,551	376,345	176,207	46.8
Investment Securities - Tax-exempt	11,503	138,870	(127,367)	(91.7)
Total Interest Income	<u>3,521,482</u>	<u>3,219,441</u>	<u>302,042</u>	<u>9.4</u>
Interest Expense				
Interest bearing demand deposits	14,231	48,693	(34,462)	(70.8)
Savings and Money Market Deposits	93,317	237,762	(144,444)	(60.8)
Time Deposits - Retail	67,505	104,317	(36,812)	(35.3)
Total Interest Expense on Deposits	<u>175,054</u>	<u>390,772</u>	<u>(215,719)</u>	<u>(55.2)</u>
FHLB Advances and other borrowings	30,123	50,938	(20,815)	(40.9)
Total Interest Expense	<u>205,177</u>	<u>441,710</u>	<u>(236,534)</u>	<u>(53.5)</u>
Net Interest Income	<u>3,316,306</u>	<u>2,777,730</u>	<u>538,575</u>	<u>19.4</u>
Provision for loan losses	338,802	46,725	292,077	625.1
Net In. Inc. After Prov. for Loan Losses	<u>2,977,503</u>	<u>2,731,005</u>	<u>246,498</u>	<u>9.0</u>
Non Interest Income				
Service charges and fees	36,275	43,614	(7,339)	(16.8)
Other noninterest income	304,436	204,199	100,237	49.1
Total Non Interest Income	<u>340,711</u>	<u>247,813</u>	<u>92,898</u>	<u>37.5</u>
Non Interest Expense				
Salaries and employee benefits	1,053,328	960,723	92,605	9.6
Occupancy	200,193	173,869	26,324	15.1
Other noninterest expense	650,448	732,151	(81,702)	(11.2)
Total Non Interest Expense	<u>1,903,970</u>	<u>1,866,743</u>	<u>37,226</u>	<u>2.0</u>
Income Before Taxes	<u>1,414,245</u>	<u>1,112,075</u>	<u>302,170</u>	<u>27.2</u>
Income taxes	426,000	302,000	124,000	41.1
Net Income	<u><u>988,245</u></u>	<u><u>810,075</u></u>	<u><u>178,170</u></u>	<u><u>22.0</u></u>